

RESERVES - PROJECTED BALANCES					
	Opening balance	Additions to the Reserve	Predicted spend to 31.3.2017	Projected balance	
	1 April 2016		to 31.3.2017	31.3.2017	Comments
	£000		£000	£000	
EARMARKED RESERVES					
Specific Reserves - General Fund					
Business Rates Retention Scheme	(844)		100	(744)	This reserve will be used to offset the balance on the Collection Fund. This relates to a timing issue on the accounting adjustments required for the localisation of business rates.
Car Parking Maintenance	(408)			(408)	
2016/17 Budget Surplus Contingency reserve		(669)	60	(609)	This is the Budget Surplus from 2016/17 which was put into an Earmarked Reserve. Commitment of £127,500 for LACC set up costs, £50,000 for Joint Local Plan, £50,000 for five case managers in Development Management for one year, £80,000 to fund the 17/18 Capital Programme and £140,000 to fund the 17/18 Revenue Budget Gap.
Innovation Fund (Invest to Earn) reserve		(922)	18	(904)	Yr 1 funding of development surveyor. Approved to use £500,000 for Investment into CCLA Property Fund.
T18 Strategic Change Reserve	0	(192)	192	0	To meet redundancy and pension strain costs (one off investment costs funded by savings).
Local Authority Business Growth Incentive (LABGI)	(25)			(25)	Reserve from 12/13 - Approved to use this funding to create an ICT Reserve for the Council.
Habitats Earmarked Reserve	(15)		15	0	Biodiversity
Cannons Meadow, Tavistock	(19)		3	(16)	Written down to revenue annually
County Election	(24)			(24)	
Landscape Maintenance	(5)			(5)	
Fifth Wave Neighbourhood Front Runners	(65)		25	(40)	Support Neighbourhood planning
DCLG Business Support Scheme	(13)		13	0	
DCC Public Health	(25)		25	0	
Devon County Council - TAP Funds	(64)	(40)	30	(74)	
Economic Grant Initiatives	(16)		16	0	
Flood Works	(20)		20	0	
Homelessness Prevention	(30)		30	0	A new reserve set up to cover additional costs in the winter months.
New Homes Bonus 2014-15	(446)		446	0	Funding transferred to Invest to Earn reserve - previously funding allocated for affordable housing Hub Committee 7th June 16 - £216K
New Homes Bonus 2015-16	(251)		140	(111)	to fund transitional staffing resources and £29K to fund two Case Managers for Disabled Facilities Grants.
New Homes Bonus 2016-17		(1,745)	1,400	(345)	£1 million to fund the revenue budget. Other funds are funding the capital programme and £300K transferred to Invest to Earn earmarked reserve.
Planning Enforcement	(45)		45	0	To fund planning enforcement team
Other Reserves below £15,000	(80)		40	(40)	
TOTAL EARMARKED RESERVES	(2,395)	(3,568)	2,618	(3,345)	
TOTAL UNEARMARKED RESERVES	(1,055)		(35)	(1,090)	Projected underspend of £35,000 for 2016-17
TOTAL REVENUE RESERVES (EARMARKED AND UNEARMARKED RESERVES)	(3,450)	(3,568)	2,583	(4,435)	